

April 1, 2024

Notice of Organizational Changes

Nissei Corporation (Head Office: Chuo-ku, Tokyo; President: MOURI Akihiro; hereafter “the Company”) hereby announces that the organizational changes below were made effective April 1, 2024.

1. Group restructuring of Business Administration & Strategy Department

The Business Planning & Development Group and the Investment Knowledge Assist Center will be merged to form the Business Planning & Research Group.

Purpose

To shift the focus of development methodology from product-oriented to market-oriented and establish a medium- to long-term strategy. We will continue support services for investments, but we will also seek to expand our business by adding a function to make our own proposals based on market analysis.

2. Establishment of new Industrial Machinery Sales Department

The Industrial Equipment Group of Specialty Materials Sales Department Division 1 will be upgraded to a department.

Purpose

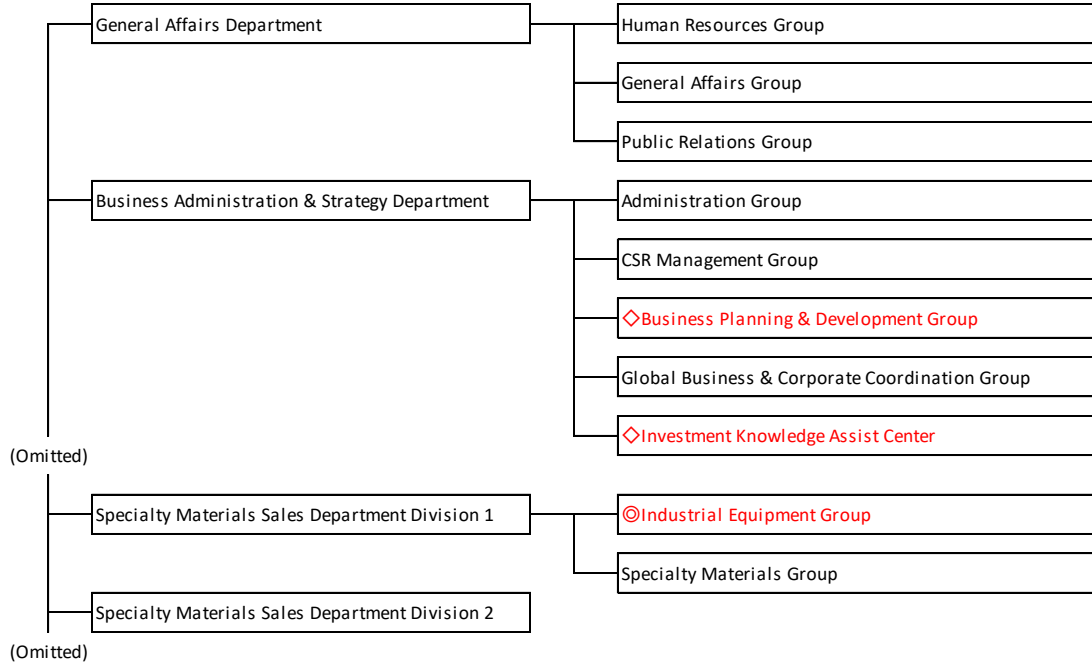
To promote the growth of this business as a core for diversification of the Company’s commercial products. The Company will focus on expanding its construction machine cylinder and refrigeration equipment businesses in addition to its mast rail business while seeking to accelerate its growth by making swift decisions and fostering pride as a group of experts.

The Company will continue to work on building a solid business foundation while properly addressing changes in the business environment.

Contact information for inquires on the above
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(Reference)

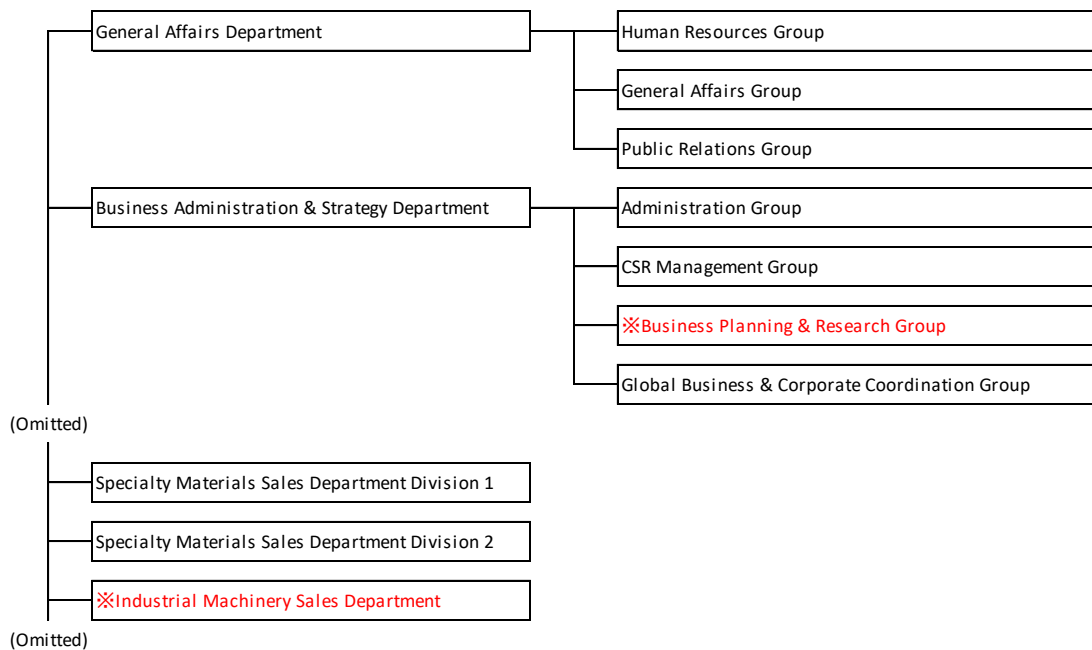
Current Organization Chart



The diamond (◇) indicates a combined organization.

The circle (◎) indicates an upgraded organization.

New Organization Chart



The asterisk (✕) indicates a new organization.